

Renter's Insurance Recommendation Acknowledgement

Orlando Realty and Property Management strongly recommends that all of our residents carry Renter's Insurance. Whether you choose to enroll in a renter's insurance policy or not, you must sign this form before leasing an Orlando Realty and Property Management managed property.

Renter's Insurance is a policy for renters which typically can cover the loss or damage of your personal possessions. Though the owner of the property carries insurance on the property in which you reside, the owner's insurance does not cover your personal possessions, such as: iPads, cell phones, computers, clothing, jewelry, furniture, and any other personal possessions within the property, in a storage area at the property, nor personal articles in a garage area at the property.

In the event of water damage, fire, vandalism, theft or other adverse conditions, you could face repair or replacement costs for all or part of your belongings (or those of someone else). A renter's policy may also provide protection for loss of use and temporary housing if necessary.

Liability coverage is usually and should also be included in a Renter's Insurance policy. This may help to protect you if someone were to get hurt at your residence. Renter's Insurance may also cover losses to the building and other residents should you inadvertently cause a loss. For example, Renter's Insurance may cover your expenses if you were to accidentally run your bath tub over and cause water damage to the property, hallway carpet and your downstairs neighbor's personal property, etc. If someone were to become injured at the property, or you started a fire, etc., you could be personally liable to for thousands if not tens of thousands of dollars or more in damages.

We would recommend you contact an insurance agent to answer your questions and provide you with the information regarding a renter's insurance policy. Be sure to ask your agent about multi-policy discounts as well as other possible discounts.

The Owner, and Orlando Realty and Property Management are not responsible for losses to your personal property as a result of fire, water damage, theft, accidental damage, windstorm, vandalism or for any other reason.

IT IS STRONGLY RECOMMEND THAT EACH TENANT HAVE HIS/HER OWN RENTER'S INSURANCE.

I/WE ACKNOWLEDGE RECEIPT OF THIS STATEMENT BY SIGNING BELOW.

_____	_____	_____	_____
Tenant's Signature #1	Date	Tenant's Signature #2	Date
_____	_____	_____	_____
Tenant's Signature #3	Date	Tenant's Signature #4	Date

Please contact your own insurance agent or one of your own choosing to obtain renter's insurance.

You may also contact our preferred vendor at your discretion.

Chris Banker
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